

COVID-19 EXIT STRATEGY POLICY WORKSHOPS

8. Social Macroeconomics in the Era of Covid-19

3.00 pm to 5.00 pm BST on Tuesday 16 June 2020

“Social Macroeconomics” is one of the Research Hub of Rebuilding Macroeconomics, which addresses the social foundations of macroeconomic activities. The COVID pandemic raises social and economic issues of profound importance. It reminds us that we cannot live in a world of individualism. At the simplest level, your health depends on your neighbours’ health, and neither can be ignored. And the consequences of self-isolation show how necessary social interaction is for our well-being and the economy.

The Exit Strategy requires a more profound rethinking of decision making - in public policy, business and civil society. Firstly, decision makers will need to supplement the current focus on economic efficiency by greater emphasis on economic resilience. Secondly, economic policies and business strategies will need to focus less on incentives for selfish individuals and more on the mobilization of people’s prosocial motives. Finally, to encourage people around the world to cooperate globally in tackling global problems, policy makers at local, national and global levels need to rediscover two powerful tools that humans throughout history have used to coordinate their efforts: identity-shaping narratives and institutions of multi-level governance.

This workshop will explore these themes.

3.00 pm Introduction – Angus Armstrong

3.05 pm Panel One: *Social Inclusion and the COVID Response*

Confirmed speakers: Dennis Snower (University of Oxford)
Sonja Vogt (University of Oxford)
David Tuckett (UCL)

4.00 pm Panel Two: *Addressing the Spatial Divide in the Recovery from COVID*

Confirmed speakers: Paul Collier (University of Oxford)
Bridget Rosewell (Economic Consultant)
Colin Mayer (University of Oxford)

The webinar is free to attend, but prior registration is necessary. To register, please contact Richard Arnold at r.arnold@niesr.ac.uk.